

) ORDER
) APPROVING
) EXTENSION OF
) AVAILABILITY
) OF RIDER

This matter comes before the Public Service Commission of South Carolina ("the Commission") on the request of Carolina Power & Light Company ("CP&L") for an extension of the availability of its Economic Development Rider ED-2. Currently, CP&L's Rider ED-2 is scheduled to terminate on December 31, 1997. CP&L requests that the Commission extend the availability of Rider ED-2 until December 31, 2000.

CP&L's Economic Development Rider ED was approved by the Commission in Order No. 95-1375 in this Docket. Rider ED is available to new or expanding customers who: add a minimum of 1,000kw of firm electrical load; agree to a minimum contract period of 10 years; and demonstrate either a minimum increase in employment of 75 full time-equivalent positions ("FTEs") or a minimum investment of \$400,000 plus a net increase in FTEs. Customers are billed under standard large general service class tariffs; however, Rider ED provides the customers with a discount for the additional load for five years. The discount is based

upon the customer's monthly load factors and declines annually so that after 60 months of service under Rider ED, no discount is applicable.

In support of its request for an extension, CP&L states that Rider ED has proved to be an effective tool in encouraging economic development within South Carolina. CP&L further offers that continuing to offer Rider ED is consistent with State development policy, enhances capacity utilization, expedites high load factor growth within the CP&L service area, and encourages expanded employment and tax base within the CP&L service area.

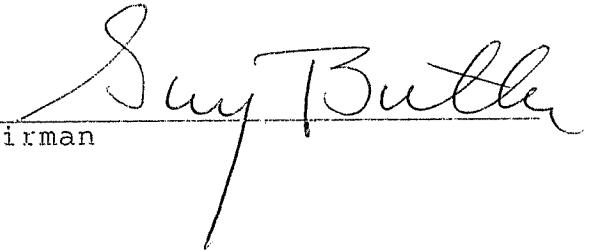
Upon review of CP&L's request for extension of the availability of its Rider ED, the Commission finds and concludes that the availability of the Rider should be, and hereby is, extended until December 31, 2000. The Commission reserves all determinations regarding the appropriate ratemaking treatment resulting from Rider ED for a future rate proceeding or until such other time as the Commission deems appropriate.

CP&L shall furnish 10 copies of this Rider ED to the Commission within 10 days of receipt of this Order.

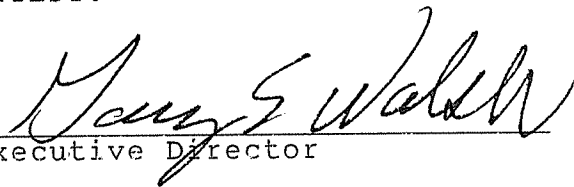
This Order shall remain in full force and effect until
further Order of the Commission.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Deputy Executive Director

(SEAL)